



Media Contact

Laura Recko

lrecko@reachcdc.org

(503) 231-0682 x7157

REACH Preserves 51 Homes for Senior Citizens

Historic Building to Remain Affordable for Downtown Portland Residents

PORTLAND, Ore. – April 2, 2013—[REACH Community Development](http://reachcdc.org) today announced the acquisition of The Bronaugh Apartments, a three story, 51-unit historic apartment building located in downtown Portland. With the acquisition of the Bronaugh, the City of Portland achieved a major preservation milestone as this was the last building of the at-risk Section 8 Housing and Urban Development (HUD) properties identified in Commissioner Fish's 11X13 Campaign.

Built in 1905, the Bronaugh is listed on the historic registry and was last renovated in 1982. Home to elderly and disabled citizens living on fixed incomes, the Bronaugh has been in danger of losing its Section 8 rents. In order to preserve and maintain much-needed affordable homes for downtown seniors, REACH purchased the building and has begun offering property management and resident services to the tenants. The development plans calls for short-term essential emergency repairs before undertaking a substantial renovation in 2015-2016. Acquisition financing was provided by the [Network for Oregon Affordable Housing \(NOAH\)](http://noah.org).

The addition of the Bronaugh to REACH's portfolio brings the total number of homes owned and managed by REACH to 1,658. The Bronaugh is a critical addition to the number of affordable units REACH can offer in the highly desirable downtown Portland area. "We wanted to continue providing housing for the Bronaugh's residents, some of whom have lived there for many years," says Jessica Woodruff, Housing Project Manager. "Had the building had been sold for re-development, it would have displaced the residents from their homes, further reducing affordable apartments in an area with high rents."

About REACH CDC

For 30 years, REACH has built innovative and affordable housing for low-income families and individuals in the Portland metropolitan region. REACH develops and manages affordable housing and provides supportive services to our residents, as well as free home repairs to senior homeowners. Today, REACH's portfolio includes 1,658 units including single family homes, apartment buildings, and mixed-use developments located across the region. REACH has won numerous state and national awards for its creative approach to building healthy communities and its innovative housing projects. More information at <http://reachcdc.org>.

###